

ECONOMIC IMPACT OF THE BADGER

2010 - 2029

20 Year Projection

Year	\$ Impact Jan. 1	% Increase	\$ Impact Dec. 31	
2010	\$14,000,000.00	2%	\$14,280,000	MANITOWOC, WI PORT
2011	\$14,280,000.00	2%	\$14,565,600	
2012	\$14,565,600.00	2%	\$14,856,912	
2013	\$14,856,912.00	2%	\$15,154,050	
2014	\$15,154,050.24	2%	\$15,457,131	
2015	\$15,457,131.24	2%	\$15,766,274	
2016	\$15,766,273.87	2%	\$16,081,599	
2017	\$16,081,599.35	2%	\$16,403,231	
2018	\$16,403,231.33	2%	\$16,731,296	
2019	\$16,731,295.96	2%	\$17,065,922	
2020	\$17,065,921.88	2%	\$17,407,240	
2021	\$17,407,240.32	2%	\$17,755,385	
2022	\$17,755,385.12	2%	\$18,110,493	
2023	\$18,110,492.83	2%	\$18,472,703	
2024	\$18,472,702.68	2%	\$18,842,157	
2025	\$18,842,156.74	2%	\$19,219,000	
2026	\$19,218,999.87	2%	\$19,603,380	
2027	\$19,603,379.87	2%	\$19,995,447	
2028	\$19,995,447.47	2%	\$20,395,356	
2029	\$20,395,356.42	2%	\$20,803,264	
<b>20 Year Impact for Manitowoc</b>			<b>\$346,966,441</b>	
2010	\$21,000,000.00	2%	\$21,420,000	LUDINGTON, MI PORT
2011	\$21,420,000.00	2%	\$21,848,400	
2012	\$21,848,400.00	2%	\$22,285,368	
2013	\$22,285,368.00	2%	\$22,731,075	
2014	\$22,731,075.36	2%	\$23,185,697	
2015	\$23,185,696.87	2%	\$23,649,411	
2016	\$23,649,410.80	2%	\$24,122,399	
2017	\$24,122,399.02	2%	\$24,604,847	
2018	\$24,604,847.00	2%	\$25,096,944	
2019	\$25,096,943.94	2%	\$25,598,883	
2020	\$25,598,882.82	2%	\$26,110,860	
2021	\$26,110,860.48	2%	\$26,633,078	
2022	\$26,633,077.69	2%	\$27,165,739	
2023	\$27,165,739.24	2%	\$27,709,054	
2024	\$27,709,054.02	2%	\$28,263,235	
2025	\$28,263,235.10	2%	\$28,828,500	
2026	\$28,828,499.81	2%	\$29,405,070	
2027	\$29,405,069.80	2%	\$29,993,171	
2028	\$29,993,171.20	2%	\$30,593,035	
2029	\$30,593,034.62	2%	\$31,204,895	
<b>20 Year Impact for Ludington</b>			<b>\$520,449,661</b>	
			<b>\$867,416,102</b>	<b>TOTAL IMPACT FOR BOTH PORTS</b>

ECONOMIC IMPACT OF THE BADGER

1992 - 2009

Year	\$ Impact Jan. 1	% increase	\$ Impact Dec. 31	
1992			\$10,000,000	MANITOWOC, WI
1993	\$10,000,000	2%	\$10,200,000	PORT
1994	\$10,200,000	2%	\$10,404,000	
1995	\$10,404,000	2%	\$10,612,080	
1996	\$10,612,080	2%	\$10,824,322	
1997	\$10,824,322	2%	\$11,040,808	
1998	\$11,040,808	2%	\$11,261,624	
1999	\$11,261,624	2%	\$11,486,857	
2000	\$11,486,857	2%	\$11,716,594	
2001	\$11,716,594	2%	\$11,950,926	
2002	\$11,950,926	2%	\$12,189,944	
2003	\$12,189,944	2%	\$12,433,743	
2004	\$12,433,743	2%	\$12,682,418	
2005	\$12,682,418	2%	\$12,936,066	
2006	\$12,936,066	2%	\$13,194,788	
2007	\$13,194,788	2%	\$13,458,683	
2008	\$13,458,683	2%	\$13,727,857	
2009	\$13,727,857	2%	\$14,002,414	
	<b>Total impact for Manitowoc</b>		<b>\$214,123,124</b>	
1992			\$15,000,000	LUDINGTON, MI
1993	\$15,000,000	2%	\$15,300,000	PORT
1994	\$15,300,000	2%	\$15,606,000	
1995	\$15,606,000	2%	\$15,918,120	
1996	\$15,918,120	2%	\$16,236,482	
1997	\$16,236,482	2%	\$16,561,212	
1998	\$16,561,212	2%	\$16,892,436	
1999	\$16,892,436	2%	\$17,230,285	
2000	\$17,230,285	2%	\$17,574,891	
2001	\$17,574,891	2%	\$17,926,389	
2002	\$17,926,389	2%	\$18,284,916	
2003	\$18,284,916	2%	\$18,650,615	
2004	\$18,650,615	2%	\$19,023,627	
2005	\$19,023,627	2%	\$19,404,099	